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2014 JAN 17 PM 2: Maersk Line/HLAG Slot Charter Agreement

FMC Agreement No. 011928-007

OFFICE OF THE SECRETARY FEDERAL MARITIME COMM

(3rd Edition) Third Revised Page No. 2

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

The geographic scope of the Agreement shall extend to the trade between the ports on the U.S. Atlantic Coast which may be served by Maersk Line from time to time on the one hand, and ports in Australia, New Zealand, and Panama, on the other hand. All of the foregoing is hereinafter referred to as the "Trade."

ARTICLE 5: AGREEMENT AUTHORITY

- 5.1 Maersk Line shall guarantee the availability of and provide to HLAG, and HLAG shall purchase from Maersk Line, slots for 204 TEUs/3,264 150 TEUs/2400 MT (whichever is used first) and 71 50 reefer plugs on each northbound voyage of Maersk Line's service in the Trade, and slots for 268 TEUs/3,752 210 TEUS/2625 MT (whichever is used first) and 60 44 reefer plugs on each southbound voyage of Maersk Line's service in the Trade. Maersk Line may sell HLAG slots in excess of the foregoing allocation on an ad hoc basis on terms to be agreed by the parties. HLAG may not slot charter or sub-charter slots made available to it under this Agreement to any third party without the prior consent of Maersk Line.
- 5.2 The parties are authorized to discuss and agree on the terms and conditions relating to the sale of slots hereunder, including slot hire, the number of reefer plugs to be provided, the maximum weight restrictions (if any) applicable to the slot allocation, the permitted ratio (if any) of particular equipment sizes, and the compensation to be paid for such slots.

¹ In the event Maersk Line's space charter agreement with CMA CGM is terminated, HLAG's allocation shall be These figures reflect allocations on J-type vessels. On B-type and Bahia-class vessels, HLAG shall receive-224 TEU/3,584 MT northbound and 290 TEU/4,060 3,625 MT southbound, as well as 75 25 and 60 16 additional reefer plugs, northbound and southbound, respectively.